

Press Release

KSB Group

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KSB gets off to a good start in the new year

- Increase in order intake, sales revenue and EBIT
- Encouraging development worldwide
- Confident outlook

FRANKENTHAL: The Frankenthal-based pump and valve manufacturer KSB had a good start to its anniversary year of 2021. Order intake and sales revenue are significantly higher than in the comparative prior-year period, which was affected by the onset of the Corona pandemic. Order intake in the first quarter picked up again to € 600.1 million (previous year: € 588.2 million). The increase in sales revenue was more pronounced, with a rise of € 21.4 million to € 539.2 million (previous year: € 517.7 million). EBIT also improved significantly as a result of higher sales revenue and cost reductions.

“We have made a good start to the new financial year and are seeing a noticeable upturn in business, particularly in the regions where the Corona pandemic was brought under control early on. In addition, the cost-cutting measures initiated in 2020 will sustainably increase profitability,” says Dr Stephan Timmermann, CEO.

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Encouraging development in the Regions

Almost all the Regions improved, in some cases strongly, both in terms of order intake and sales revenue. The highest growth was achieved in Asia, both in order intake (+ 9.3 %) and sales revenue (+ 36.4 %). Growth in the Region Middle East / Africa / Russia was also strong, with order intake up 5.1 % and sales revenue up 16.2 %. Europe, by far the largest Region, increased its order intake by 3.4 %, while sales revenue was only slightly down on the previous year at – 1.0 %. Only the Region Americas fell short of the comparative prior-year period in terms of order intake (– 11.0 %) and sales revenue (– 15.1 %). Due to the Corona pandemic, project business in the oil and gas sector and in mining slowed down and, as experience shows, only recovers with time.

Confident outlook

KSB is confident about the current financial year, even though the Corona pandemic will continue to have an impact during at least the first half of the year. “We are seeing a global recovery and feel a renewed confidence in many of the markets in which we operate. More investments are being made again, and service orders postponed due to the pandemic are being resumed. Our market positioning and our customer centricity as well as our excellent service line-up open up dynamic opportunities for us to take advantage of these developments and grow,” says Stephan Timmermann. “What’s important is that the global fight against the pandemic continues to make progress and that there are no lockdowns in regions important to KSB.”

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KSB is a leading international manufacturer of pumps and valves. The Frankenthal-based Group has a presence on five continents with its own sales and marketing organisations, manufacturing facilities and service operations. With a workforce of around 15,100, the KSB Group generated sales revenue of € 2.2 billion in 2020.