

Publication of an inside information according to Article 17 MAR

12 January 2017

Change of Legal Form

The Board of Management and Supervisory Board of KSB Aktiengesellschaft today resolved to prepare the company's conversion into a partnership limited by shares [Kommanditgesellschaft auf Aktien – KGaA]. The measure is aimed at broadening the company's financial and operative scope of action.

The general partner [Komplementär] of the KGaA is planned to be organised in the legal form of a European Company (Societas Europaea – SE), in which the shareholders of Klein Pumpen GmbH would hold an indirect 100% participation. Klein Pumpen GmbH is the majority shareholder of KSB Aktiengesellschaft. The change of form would, in principle, not affect the legal position of the shareholders of KSB Aktiengesellschaft. The shareholders would hold the same number of no-par-value shares (ordinary shares or preference shares) in the KGaA as they do in KSB Aktiengesellschaft prior to the conversion. The two classes of shares and the total number of shares issued of each class of shares would remain unchanged.

The resolution on the change of legal form is planned to be passed by the Annual General Meeting on 10 May 2017. Klein Pumpen GmbH has informed KSB Aktiengesellschaft that it supports the proposed structural change.