

Date: 26th April, 2017

The General Manager
Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSBPUMPS

Dear Sirs,

**Sub: Unaudited Financial Results (provisional) and Limited Review Report
of the Auditors for the quarter ended 31st March, 2017**

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results (provisional) alongwith "Limited Review Report" issued by the Auditors, M/s Deloitte Haskins & Sells LLP, Pune, for the quarter ended 31st March, 2017.

Kindly take the same on your records.

Yours faithfully,
For **KSB PUMPS LIMITED**



R. Narasimhan
Company Secretary
Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KSB PUMPS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KSB PUMPS LIMITED** ("the Company"), for the quarter ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Nilesh Lahoti
Partner
(Membership No. 130054)

MUMBAI, 26th April, 2017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2017

| Particulars | (Rs. In Lakhs) | |
|--|---|---|
| | STANDALONE FINANCIAL RESULTS | |
| | 3 months ended 31/03/2017 (Unaudited) | 3 months ended 31/03/2016 (Unaudited) |
| 1 Revenue from operations | 21,747 | 22,312 |
| 2 Other Income | 964 | 748 |
| 3 Total Income (1+2) | 22,711 | 23,060 |
| 4 Expenses | | |
| a) Cost of materials consumed | 10,756 | 8,785 |
| b) Purchase of stock-in-trade | 1,216 | 947 |
| c) Changes in inventories of finished goods, work-in-process and stock-in-trade | (2,696) | 290 |
| d) Excise duty | 1,205 | 1,302 |
| e) Employee benefits expense | 3,544 | 3,337 |
| f) Finance Costs | 223 | 48 |
| g) Depreciation and amortisation expenses | 737 | 713 |
| h) Other expenses | 5,692 | 4,986 |
| Total expenses | 20,677 | 20,408 |
| 5 Profit before exceptional items and tax (3-4) | 2,034 | 2,652 |
| 6 Exceptional Items | - | - |
| 7 Profit before tax (5-6) | 2,034 | 2,652 |
| 8 Tax expense | | |
| a) Current Tax | 830 | 831 |
| b) Deferred Tax | (130) | 136 |
| Total Tax expense | 700 | 967 |
| 9 Profit for the period from continuing operations (7-8) | 1,334 | 1,685 |
| 10 Other comprehensive income | | |
| Items that will not be reclassified to profit or loss (net of Tax) | 34 | (85) |
| 11 Total comprehensive income for the period (9+10) | 1,368 | 1,600 |
| 12 Paid up equity share capital | 3,481 | 3,481 |
| 13 Earnings per equity share (of Rs. 10 each) (not annualised) Basic and diluted (Rupees) | 3.83 | 4.84 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th April, 2017. The statutory auditors have carried out a limited review of the above results.
- Segment information is annexed.
- The Company has adopted Indian Accounting Standards (Ind-AS) from 1st January 2017 and accordingly these financial results together with the results of the comparative previous period have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Reconciliation between the financial results as previously reported referred to as previous GAAP and Ind AS is as under

| Particulars | 3 months ended 31/03/2016 |
|--|------------------------------|
| Net Profit as per previous GAAP | 1,545 |
| Actuarial loss on defined benefit plans considered under Other Comprehensive Income (net of Tax) | 85 |
| Recognition of gain on unexpired derivative contracts (net of Tax) | 55 |
| Net Profit as per Ind AS | 1,685 |
| Other Comprehensive income, net of tax (items that will not be reclassified to Statement of Profit and Loss) | (85) |
| Total Comprehensive income for the period | 1,600 |

Place : Mumbai
Date : 26th April, 2017

Rajeev Jain
Managing Director

NMC

| KSB Pumps Limited | | |
|---|---|---|
| SEGMENT REPORTING | ANNEXURE | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2017 | | |
| (Rs in Lakhs) | | |
| | STANDALONE FINANCIAL RESULTS | |
| Particulars | 3 months ended 31/03/2017 (Unaudited) | 3 months ended 31/03/2016 (Unaudited) |
| 1 Segment Revenue | | |
| (a) Pumps | 18,342 | 18,916 |
| (b) Valves | 3,371 | 3,385 |
| (c) Others | 1,999 | 1,567 |
| Total | 23,712 | 23,868 |
| Less: Inter Segment Revenue | 1,965 | 1,556 |
| Revenue From Operations | 21,747 | 22,312 |
| 2 Segment Results | | |
| (a) Pumps | 2,055 | 2,470 |
| (b) Valves | 109 | 50 |
| (c) Others | (42) | (16) |
| Total | 2,122 | 2,504 |
| Less: Finance cost | 223 | 48 |
| Add: Other unallocable income net of unallocable expenditure | 135 | 196 |
| Profit Before Tax | 2,034 | 2,652 |
| 3 Segment Assets | | |
| (a) Pumps | 60,440 | 48,081 |
| (b) Valves | 9,226 | 9,295 |
| (c) Others | 9,066 | 8,812 |
| (d) Unallocable Assets | 22,067 | 23,768 |
| Total | 100,799 | 89,956 |
| 4 Segment Liabilities | | |
| (a) Pumps | 27,118 | 24,124 |
| (b) Valves | 4,104 | 3,499 |
| (c) Others | 2,033 | 2,494 |
| (d) Unallocable Liabilities | 4,552 | 612 |
| Total | 37,807 | 30,729 |

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[Signature]