The TDS rate may vary depending on the residential status of the shareholder and the documents submitted by the shareholders and accepted by the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are summarized below:

Table 1: Resident Shareholders

Particulars & Category of shareholders	Rate of Tax Deduction	Exemption documents to be given
Resident Individuals		
If total Dividend income to a resident individual shareholder in FY 2024-25 >Rs. 5,000	10% in case where PAN is provided/available - 20%, in other cases where PAN is not provided / not available or in case the shareholder falls in the category of "specified persons" or PAN is not linked to Aadhaar*	Update the PAN if not already done with depositaries (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – Link Intime India Private Limited (in case of shares held in physical mode).
Shareholders providing duly signed Form 15G (applicable to only resident individual shareholders below the age of sixty years) /15H (applicable to only resident individual shareholders aged 60 years or more) provided that all the prescribed eligibility conditions are met.	NIL	Form 15G/15H duly signed – The forms are available on the website of Link Intime.
If total Dividend income to a resident individual shareholder in FY 2024-25 < Rs. 5,000	NIL	-
Resident - Other than Individuals		
Indian Commercial Banks/Indian Financial Institutions	10%	-
Insurance Companies: LIC & Other Insurance Companies such as GIC/United India Insurance	NIL	A declaration that it has a full

Particulars & Category of shareholders	Rate of Tax Deduction	Exemption documents to be given
Co/Oriental Insurance Co/New India Assurance Co as provided under Second Proviso to section 194 of IT Act		beneficial interest with respect to the shares owned by it along with PAN and copy of the certificate of registration issued by the relevant authority.
Govt. of India, Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from incometax on its income (Section 196)	NIL	Self-declaration specifying the specific Central Act under which such corporation is established and that their income is exempt under the provisions of Income Tax Act, 1961 along with a self-attested copy of the PAN card and registration certificate.
Mutual Funds	NIL	Self-declaration that they are specified and covered under section 10 (23D) of the Income Tax Act, 1961 along with a self- attested copy of PAN card and registration certificate.
	10%	In case of mutual funds not covered under section 10 (23D) of the Income Tax Act, 1961

Particulars & Category of shareholders	Rate of Tax Deduction	Exemption documents to be given
Alternative Investment Fund	NIL	Self-declaration that its income is exempt under Section 10 (23FBA) of the Income Tax Act, 1961 and they are governed by SEBI regulations as Category I or Category II AIF along with a self-attested copy of the PAN card and registration certificate.
	10%	In case AIF other than those registered with SEBI as per S 115UB of the Act.
Order under section 197 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Other resident shareholder without PAN/Invalid PAN/ or falling into the category of specified persons as per section 206AB of the Act	20%	-

Please Note that:

- a) Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP id-Client Id is mandatory. In absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 206AA of the Act.
- b) Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts

Table 2: Non-resident Shareholders

Tax is required to be withheld in accordance with the provisions of Section 195 of the Income Tax Act, 1961 at applicable rates in force. As per the said provisions, the tax shall be withheld

@ 20% plus applicable surcharge and cess on the amount of dividend payable. However, as per Section 90 of the Income Tax Act, 1961, a non-resident payee has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder. For this purpose, i.e. to avail the DTAA benefits, the non-resident shareholder will have to provide documents provided in the table:

Category of	Tax Deduction	Exemption applicability/ Documentation
shareholder	Rate	requirement
Any non-resident	20% (plus	Non-resident shareholders may opt for tax
shareholder (This	applicable	rate under Double Taxation Avoidance
includes Foreign	surcharge and	Agreement ("Tax Treaty") as per Section 90
Companies, Bodies	cess) or Tax	of the Income tax Act, 1961. The Tax Treaty
Corporate, Foreign	Treaty rate	rate shall be applied for tax deduction at
Institutional Investors,	whichever is	source on submission of following
Foreign Portfolio	lower	documents to the company
Investors, NRI, Foreign		• Copy of the PAN Card, if any, allotted by
Nationals and other	Or in case the	the Indian authorities.
foreign entities)	shareholder is a	• Self-attested copy of Tax Residency
	specified person	Certificate (TRC) valid as on the record
	as per Section	date, obtained from the tax authorities of
	206AB, then twice	the country of which the shareholder is
	the above	resident.
	applicable rate	Digital Form 10F Solf deployed in the present and format.
	would apply to	Self-declaration in the prescribed format which is available in Link Intime website
	the shareholder	which is available in Link Intime website,
		certifying on the following points:
		i. Shareholder is and will continue to remain
		a tax resident of the country of its
		residence during the Financial Year 2024-
		25;
		ii. Shareholder is eligible to claim the
		beneficial DTAA rate for the purposes of
		tax withholding on dividend declared by
		the Company;
		iii. Shareholder has no reason to believe that
		its claim for the benefits of the DTAA is
		impaired in any manner;
		iv. Shareholder is the ultimate beneficial
		owner of its shareholding in the Company and dividend receivable from the
		Company; and v. Shareholder does not have a taxable
		presence or a permanent establishment
		in India during the Financial Year 2024-25.
		maid daring the Financial Teal 2024-23.

Category of	Tax Deduction	Exemption applicability/ Documentation
shareholder	Rate	requirement
		TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above mentioned documents are not provided.
		However, the Company in its sole discretion reserves the right to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts and to call for any further information. Application of DTAA rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and review to the satisfaction of the Company.
Submitting Order under section 197 of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

Note: The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Applicability of higher rates on Specified Person* as per Section 206AB in case of Resident Members and Non-Resident Members who have Permanent establishment in India for TDS under section 194/195/196D of the Act:

Benefit under Rule 37BA:

In case where shares are held by intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration within the prescribed date. Any declaration submitted after the cut-off date will not be accepted.