



Date: 03rd November, 2023

The General Manager
Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Sub: Press Release for the quarter ended 30th September, 2023

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith Press Release being issued by the Company for the third quarter ended 30th September, 2023.

Kindly take the above information on record.

Yours faithfully,
For **KSB LIMITED**

Shraddha Kavathekar
Company Secretary

KSB Limited registers outstanding growth in the third quarter- Jul'23 to Sept'23

- The sales value of **INR 5,637 million** achieved for this quarter is **31%** increase over the previous year
- The Sales value for 3 quarters of 2023 is **INR 16,446 million** which is about **27%** increase over the same period last year
- **CBE Valves division** recorded highest ever Order Intake YTD 2023 - **3173 Mio**
- Nuclear Business – bagged order worth **INR 551 million** for Auxiliary pumps from **Nuclear Power Corp. of India**
- Received LOA (order acceptance) of **278 mio INR** and **12 mio INR** respectively from UP & Haryana Govts. under **PM – KUSUM** scheme
- Export Business – **INR 205 mio INR export order** from Tecnimont SPA, Italy and **INR 149 mio INR** order from Kinetics Technology SpA Greek for **LPG extraction and Oil refinery projects** respectively.
- **Breakthrough orders in defence segment** from BBM Acoustic India Pvt. Ltd. worth **28.5 Mio INR** (Ship), and MoD, Indian Navy, Indigenization Unit worth **6.1 Mio INR** (submarine)

Business Highlights

(All amounts in INR million)

Particulars	Q3 – 2023 (Jul'23- Sept'23)	Q3 – 2022 (Jul'22 - Sept'22)	Jan'23-Sept'23	Jan'22-Sept'22
Sales	5,637	4,313	16,446	12,974
Expenses	4,934	3,772	14,319	11,275
Operating Profit	703	541	2,127	1,699
OPM %	12%	13%	13%	13%
Other Income	84	106	298	367
Interest	20	13	37	36
Depreciation	123	117	360	333
PBT	644	517	2,028	1,697
Net Profit	481	378	1,518	1,251

Summarising the Q3'23 performance, **Mr. Farrokh Bhatena, Vice President of Sales and Marketing**, KSB Limited said, "In the third quarter of 2023, KSB achieved outstanding Year on Year sales growth of 31% and witnessed a cumulative increase of 27% in sales over the past three quarters compared to last year. Our performance during this period was exceptional, marked by significant developments. We are determined to maintain this momentum, fuelled by a robust order intake in Q3 2023. We remain optimistic about the demand situation as a consistent upward trend is seen in our export business, which will strengthen our position in the global market. Additionally, our Solar division has witnessed significant growth, propelling us toward a future focused on attaining sustainable solutions. We have also successfully implemented e-sales tools across our facilities which will enhance operational efficiency and profitability. Moving ahead, KSB reaffirms its commitment to excellence, sustainability, and creating lasting value for all stakeholders."

About KSB Limited

KSB Limited Founded in 1960 in India is a part of KSB SE & Co KGaA., - one of the world's leading suppliers of pumps, valves and systems. Combining innovative technology and excellent service to provide intelligent solutions, the company has been offering innovative and sturdy solutions to cater to the myriad needs of the Indian Customer may it be in power, oil, building services, process engineering, water treatment, water transport, etc. The activities of KSB's in-house research centre focus on the areas of hydraulics, sealing technology, materials, production technology and automation.

Today the KSB group has a presence on all the continents with its own sales and marketing companies, manufacturing facilities and service operations. More than 15,000 employees generate annual consolidated sales revenue of over Two billion Euros.

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